

company history

1999-Current In 1999, Todd Pedersen saw an opportunity in the security solutions market to sell a high-quality product using a personal approach. Now, with more than 13 years of experience, the company has grown to service more than 800,000 installed systems across the United States and Canada and retains over 7,000 employees.

APX Alarm grew steadily through the mid-2000s; however, 2006 marked a breakthrough year for the growing company. APX expanded to Canada by sending its geographically focused teams of sales representatives and installers to residents of Toronto, Ontario. The company's customer base grew by 825% between 2005 and 2010.

Then, in 2009, in the midst of the worst recession since the Great Depression, Goldman Sachs and APX completed a credit facility agreement worth \$440 million. On November 1 of the same year, APX acquired a monitoring station from Criticom Monitoring Services, a subsidiary of Protection One, along with 83 employees. Located in St. Paul, Minnesota, this station completed the final step in APX Alarm's transition to a nationwide, full-service residential security company.

In December of 2009, APX opened its new corporate headquarters in Provo, Utah. A 125,000 square foot state-of-the-art facility, this building houses year-round staff and a second monitoring center, which began operating in April 2010.

APX Alarm further expanded its product set and capabilities in October of 2009 with the release of a new central touchscreen panel. The first self-contained, all-in-one security and home management system complete with color LCD touchscreen, this central panel allowed customers to control their security systems and thermostats remotely.

In late Fall 2010, the company launched a company-wide rebranding effort to better represent the potential and future direction of the company. On February 1, 2011, APX Alarm changed its name to Vivint. Based on the words "vive," which means "to live," and "intelligent," Vivint is dedicated to helping its customers live intelligently. In conjunction with the rebrand, Vivint also introduced lighting and small appliance controls, automatic door locks, and video surveillance.

In June 2011, Consumers Digest recognized the Vivint Home Automation and Advanced Security packages with "Best Buy" ratings for their exceptional value in today's competitive marketplace. Vivint also received the 2011 Dealer of the Year award from SDM Magazine.

In February of 2012, a 20-bank lending group led by Goldman Sachs expanded Vivint's financing to more than \$760 million. Later on in the year, The Blackstone Group acquired Vivint for in excess of \$2 billion, creating a partnership that allowed Vivint to accelerate the development of new services and enter new markets.

In February 2013, Vivint was ranked number 46 on the Forbes' annual ranking of America's Most Promising Companies. In March the company won the 2013 People's Choice Stevie Awards for favorite customer service based on 211,000 online votes. Later on that summer, Vivint partnered with Garbett Homes to build the very first affordable net-zero, climate 5 smart home in Utah. Dubbed the Zero Home, this project marked a significant step forward for the green living industry. In October, Vivint received an Inc. Hire Award from Inc. Magazine, who named Vivint the second largest job creator in the U.S. for 2013. Now with more than 1 million home automation systems sold, Vivint has become the largest home automation provider in North America.