

EVIDENCE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY) 5/20/2013

THIS EVIDENCE OF PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

AGENCY	PHONE (A/C, No, E	xt): (801)325-5000	COMPANY					
Diversified Insurance Group			Chubb Custom Ins Co					
136 E. South Temple Street			c/o Worldwide Facilities					
Suite 2300			725 Figueroa Street, Suite 1900					
Salt Lake City UT 84111			Los Angeles CA 90017					
	-MAIL ADDRESS:							
CODE:		SUB CODE:						
AGENCY CUSTOMER ID #: 00011045								
INSURED			LOAN NUMBER		POLICY NUMBER			
Vivint Solar, Inc;			Project Id #225	49	79580892			
			EFFECTIVE DATE	EXPIRATION DATE		CONTINUED UNTIL		
4931 North 300 West			2/1/2013	2/1/2014		TERMINATED IF CHECKED		
Provo UT 84604 THIS REPLACES PRIOR EVIDENCE DATED:								

PROPERTY INFORMATION

LOCATION/DESCRIPTION

See attached schedule of Vivint Solar Warehouse/Office/Storage Locations.
Residential solar operations schedule of locations on file with carrier.
*\$100,000 Annual Agg. Deductible / \$1,000 Per Occurrence Trailing Deductible one Aggreage is reached. All claims from ground up will continue to the erosion of the aggregate.

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

COVERAGE / PERILS / FORMS	AMOUNT OF INSURANCE	DEDUCTIBLE
Property-any one occurrence storage/office/warehouse locations	\$10,000,000	\$10,000*
Installation Coverage-Per Occurrence	\$250,000	\$10,000
Installation Coverage-Per Jobsite	\$25,000	\$10,000
Residential Solar Operations-Property per location on file w/ carrier	\$25,000	
Flood-Annual Aggregate	\$1,000,000	2%/100KMin
Earthquake-Annual Aggregate	\$1,000,000	2%/100KMin
Named Windstorm		2%/100KMin
Business Income/Extra Expense Coverage		72 Hours
Perils: All Risk including earthquake & flood		
Valuation: Replacement Cost-Property; ALS-Time Element/No Coinsurance		

REMARKS (Including Special Conditions)

Named Insureds include: V Solar Holdings, Inc.; Vivint Solar, Inc.; Vivint Solar Developer, LLC; Vivint Solar Provider, LLC; Vivint Solar Margaux Manager, LLC; Vivint Solar Margaux Owner, LLC; Vivint Solar Margaux Master Tenant, LLC; Vivint Solar Liberty Manager, LLC; Vivint Solar Liberty Owner, LLC; Vivint Solar Liberty Master Tenant, LLC; Vivint Solar Fund III Owner, LLC; Vivint Solar Fund III Master Tenant, LLC;

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST							
		MORTGAGEE		ADDITIONAL INSURED			
		LOSS PAYEE	X	Addl Insd & Loss Payee			
	LOAN#						
	AUTHORIZED REPRESENTATIVE						
	Matthew Henriod/NR						

ACORD 27 (2009/12)

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